

Top Story 1

India's Economy On Track For 6.5% Growth

In an exclusive conversation with , Editor, Business Today, SBI Chairman shared insights on India's GDP growth expectations. Highlighting India's resilience, Setty emphasized that the nation's growth must be viewed in a global context, where the IMF projects a global growth rate of 3.2%, while India aims for around 7%.

Acknowledging a slowdown in the last two quarters, he downplayed concerns over a single quarter's decline, asserting that India's economic potential remains robust. He projected a growth rate of 6.5% for the full year, driven by rural consumption and government expenditure, which he believes signals a strong recovery trajectory.

Top Story 2

\$5 trillion economy and other miracles Narendra Modi govt has promised for 2025

Speaking at the BRICS summit held in South Africa in August 2023, Prime Minister Narendra Modi had said the global economic turmoil had had no impact on the Indian economy. “Soon, India will become a \$5 trillion economy. There is no doubt that India will be the growth engine of the world in the years to come,” Modi had said at the meet. Nine months before Modi’s comments, Union home minister Amit Shah had set a deadline for end-2025 to achieve the target. Days before the summit, addressing the nation from the ramparts of the Red Fort during the annual Independence day speech, Modi had said: “It is important to know about this because there are some people who doubt the capabilities of Indians. They are saying it is very difficult to achieve this goal.

Banking: -

India to remain fastest-growing large economy in FY26, FY27: World Bank

The World Bank on Thursday kept its growth forecast for India unchanged at 6.7 per cent for FY26, maintaining that the country will remain the fastest-growing major economy for next two years. "The services sector is expected to enjoy sustained expansion, and manufacturing activity is anticipated to strengthen, supported by government initiatives to enhance logistics infrastructure and improve the business environment through tax reforms," the World Bank said in its flagship Global Economic Prospects report. The global economy is projected to expand by 2.7 per cent in both 2025 and 2026, the same pace as 2024, as inflation and interest rates decline gradually. Growth in developing economies is also expected to hold steady at about 4 per cent over the next two years.

Economy: -

Building a future-ready economy

As the country steps into 2025, the aspirations of its corporate sector – India Inc – are anchored in four overarching priorities: regulatory reforms, technological leadership, fiscal prudence, and measures to boost consumption. These focus areas reflect a collective ambition to propel the nation toward sustained economic growth, global competitiveness, and a robust business ecosystem. A major wish for 2025 is the simplification of regulations and the removal of outdated laws that stifle entrepreneurship. The managing director of India's public, underscores the need to end the "Inspector Raj" and streamline bureaucratic processes, creating a more dynamic and innovation-friendly business environment.

Finance: -

\$5 trillion economy and other miracles Narendra Modi govt has promised for 2025

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Investment: -

India's Economy Projected To Grow 6.6% In 2025: UN

The Indian economy is projected to expand by 6.6 per cent in 2025, primarily supported by robust private consumption and investment, according to a United Nations report that said economic growth in South Asia is expected to remain robust this year mainly driven by the "strong performance" in India. The UN World Economic Situation and Prospects 2025, released here Wednesday, said that the near-term outlook for South Asia is expected to remain robust, with growth projected at 5.7 per cent in 2025 and 6.0 per cent in 2026, "driven by strong performance in India as well as economic recovery in a few other economies", including Bhutan, Nepal and Sri Lanka.

Currency	Rate (Rs)	Change	Index	Change	
USDINR	85.262	-0.173	NIFTY 50	23,742.95	15.3
EURINR	89	0.012	BSE Sensex	78,456.49	-16.38
GBPINR	106.818	-0.366			
JPYINR	0.5411	0.0011			